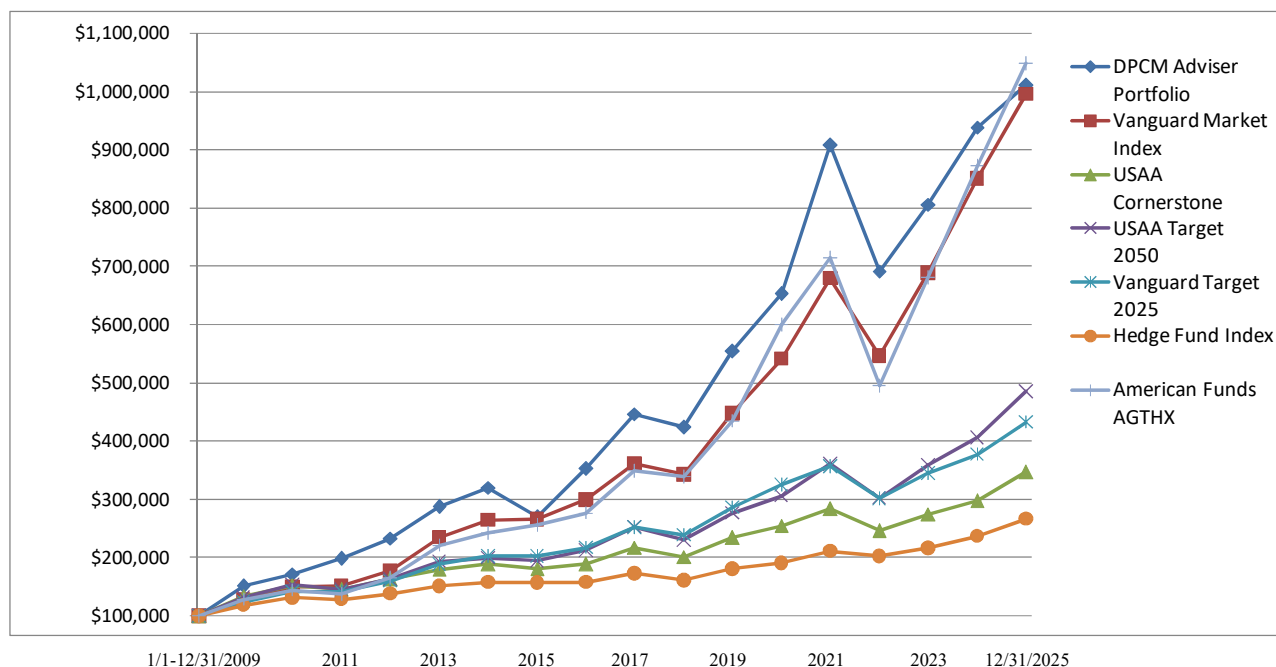


After-fee Growth of \$100,000



After-fee Rate of Return**

	DPCM Adviser Portfolio	Vanguard Market Index*	USAA Cornerstone*	USAA Target 2050*	Vanguard Target 2025*	Hedge Fund Index*	American Funds AGTHX*
2009	51%	29%	35%	32%	25%	19%	29%
2010	14%	17%	13%	17%	14%	11%	12%
2011	15%	1%	-4%	-5%	0%	-3%	-5%
2012	17%	16%	12%	12%	13%	8%	21%
2013	23%	33%	11%	19%	18%	10%	34%
2014	11%	12%	5%	3%	7%	4%	9%
2015	-16%	0%	-4%	-2%	0%	-1%	5%
2016	31%	13%	5%	9%	7%	1%	8%
2017	27%	21%	15%	19%	16%	9%	26%
2018	-5%	-5%	-7%	-9%	-5%	-6%	-3%
2019	31%	31%	16%	20%	20%	12%	28%
2020	18%	21%	9%	11%	13%	5%	38%
2021	39%	26%	11%	18%	10%	10%	19%
2022	-24%	-20%	-14%	-16%	-16%	-4%	-31%
2023	17%	26%	12%	19%	15%	7%	37%
2024	16%	24%	8%	13%	9%	10%	28%
2025	8%	17%	17%	19%	15%	12%	20%
Cumulative Return	910%	896%	248%	385%	333%	167%	948%
Annualized Return	15%	14%	8%	10%	9%	6%	15%

Initial Investment

12/31/2025 Market Value***

\$100,000 \$ 1,010,499 \$ 995,919 \$ 347,531 \$ 485,161 \$ 432,965 \$ 267,270 \$ 1,047,894

"DPCM Adviser Portfolio" depicts the returns of the adviser's personal and business accounts only

"Vanguard Market Index" depicts the returns of the Vanguard Total Stock Market Index Fund

"USAA Cornerstone" = USAA Cornerstone Strategy Mutual Fund, "USAA Target 2050" = USAA Target Retirement 2050 Mutual Fund

"Vanguard Target 2025" = Vanguard Target 2025 Mutual Fund, "Hedge Fund Index" = Credit Suisse/Barclay Hedge Fund Index

"American Funds AGTHX" = American Funds Growth Fund of America Class A Fund

** "After-fee Rate of Return" values reflect the time-weighted rate of return earned each period and include the effect of all fees, trading costs and reinvested dividends for the DPCM Adviser Portfolio and each fund.

*** "12/31/2025 Market Value" reflects the after-fee market value of the portfolio IF \$100,000 were invested in the DPCM Adviser Portfolio, Vanguard Total Stock Market Index, USAA Cornerstone, USAA Target 2050, Vanguard Target 2025, Hedge Fund Index and AGTHX.

Do not assume that recommendations made in the future will equal the performance of previous recommendations. Past performance is not indicative of future results. Investing entails a degree of risk and potential loss of principal. A list of all recommendations made by the adviser in the last 12 months is available upon request.

DPCM

Decade Perspective Capital Management LLC

Firm Summary

Decade Perspective Capital Management LLC (DPCM) is a registered investment advisory firm located in Pittsburgh, Pennsylvania. DPCM provides individuals with separately managed accounts based on a model portfolio format. DPCM's adviser, using this format, replicates a portfolio of securities consisting of his life savings across each of the firm's client accounts on a proportional basis. DPCM manages taxable accounts, Roth IRA, Traditional IRA and IRA Rollovers for individual investors.

Investment Objectives and Strategy

The primary objective for all accounts is to avoid any permanent (5 year) loss of purchasing power. The secondary objective is to maximize the cumulative rate of return earned over the duration of each client's investment. DPCM investors are discouraged from contributing funds they may need within five years. Consequently, DPCM focuses very little on mitigating short-term market price fluctuations and primarily focuses on avoiding permanent loss.

DPCM's adviser believes common stocks that meet the criteria listed below generally provide the best alternative to meet the objectives above. The market prices of the businesses meeting this criteria are compared against a conservative estimate of the cash they are capable of generating in the future to determine which stocks provide the most attractive long-term returns. DPCM portfolios consist of the businesses that DPCM's adviser would like to own a decade from now at today's market prices.

Investment Criteria

- 1) Conservatively financed
- 2) Record of earning above-average returns on capital
- 3) Possession of a sustainable competitive advantage
- 4) Low risk of obsolescence
- 5) Honest and competent management

Results

The table on the previous page displays the returns DPCM's adviser has earned since 2009 versus the alternative academic studies suggest is the best long-term investment option available to the general public (an index fund), a few prominent mutual funds and a hedge fund index.